

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	
)	Chapter 11
)	
W.R. GRACE & CO., <u>et al.</u> ,)	Case No. 01-1139 (JKF)
)	Jointly Administered
)	
Debtors.)	Objection Date: December 15, 2009 at 4:00pm
)	Hearing: Scheduled if Necessary (Negative Notice)

COVER SHEET TO SECOND MONTHLY FEE APPLICATION OF LINCOLN
PARTNERS ADVISORS LLC, FINANCIAL ADVISOR TO DAVID T. AUSTERN,
ASBESTOS PI FUTURE CLAIMANTS' REPRESENTATIVE, FOR COMPENSATION
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
OCTOBER 1, 2009 THROUGH OCTOBER 31, 2009

Name of Applicant:	Lincoln Partners Advisors LLC		
Authorized to Provide Professional Services to:	David T. Austern, Asbestos PI Future Claimants' Representative		
Date of Retention:	November 18, 2009, <i>nunc pro tunc</i> to September 1, 2009		
Period for which compensation and reimbursement is sought:	October 1, 2009 – October 31, 2009		
80% of Compensation sought as actual, reasonable and necessary:	\$40,000.00		
100% of Expense Reimbursement sought as actual, reasonable and necessary:	\$177.46		
This is a	<u> x </u> monthly	<u> </u> interim	<u> </u> final application

**LINCOLN PARTNERS ADVISORS LLC'S SUMMARY OF PROFESSIONALS AND
PARAPROFESSIONALS RENDERING SERVICES FROM
OCTOBER 1, 2009 THROUGH OCTOBER 31, 2009**

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
Joseph J. Radecki, Jr.	Managing Director	NA	62	\$50,000.00
George Coles	Associate	NA	11.8	
Claire Burke	Analyst	NA	7.0	
Grand Total:				\$50,000.00
Blended Rate:			80.8	\$618.81

COMPENSATION BY PROJECT CATEGORY (Exhibit A, Time Detail)

October 1-31, 2009

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees¹</u>
Business Operations Related		NA
Case Administration Related		NA
Financial Analysis Related		NA
Hearings		NA
TOTAL	80.8	NA

EXPENSE SUMMARY (Exhibit B, Expense Detail)

Telephone	\$ 127.69
Express Mail	\$ 49.77
TOTAL Out-of-Pocket Expenses:	\$ 177.46

¹ Lincoln Partners Advisors LLC does not bill on an hourly basis; therefore, a calculation of total fees by hour, by category is not applicable.

Respectfully submitted,

LINCOLN PARTNERS ADVISORS LLC

By: /S/ JOSEPH J. RADECKI, JR.

Joseph J. Radecki, Jr.
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Dated: November 20, 2009